

Local News Express

Events in October

Meeting with CEO of CMA Australia, CEO of The Institute of Public Accountants (IPA)
Tuesday, 6 October 2015 – Saturday, 10 October 2015

During 6-14 Oct., 2015, Professor Allen Wong had two trips to Malaysia and Australia respectively. In Australia, he went to visit Professor Janek Ratnatunga, CEO of CMA, and Mr. Andrew Conway, CEO of IPA, concerning the future development and implementation of strategic planning of both institutes in Hong Kong.



CMA House



Left: Professor Janek Ratnatunga, CEO of CMA Australia



Library



Lecture Room



Right : Mr. Michael Tse , Global President of CMA Australia



(Left: Professor Janek Ratnatunga, CEO of CMA Australia; Middle: Professor Allen Wong, Senior Vice President – Global, CMA Australia; Right: Mr Andrew Conway, Chief Executive Officer of IPA)

**Meeting with COO of The International College of Automotive (ICAM)
Sunday, 11 October 2015 – Wednesday, 14 October 2015**

In Malaysia, he visited Mr. Melvin Beh, COO of The International College of Automotive (ICAM). He is also the Vice Chairman of Committee of Training and Professional Development.



(Left: Professor Allen Wong, Senior Vice President – Global, CMA Australia; Right: Mr. Melvin Beh, COO of The International College of Automotive (ICAM).



Lecture Hall

**Seminar on Introduction to Wine Appreciation—The 9th Class
16 October 2015, Friday**



Wine has a special effect in establishing interpersonal communication. At present, most of the senior executives and leaders are like this fancy wine because it brings them to establish their network during casual conversation or to discuss business. The wine classes are offered by the Hong Kong Sommelier Association which has been focusing on the training and education within its industry peers for their expertise and strengthening know how since 1989.

Stanford SELP Alumni Association Annual Dinner
Friday, 16 October 2015



Being one of the sponsors towards the annual dinner for Stanford SELP Alumni Association, Professor Allen Wong and several CMA's members attended this event. They included:

- (1) Mr. Allen Lau, Chairman of Committee of Corporate Advisory
- (2) Mr. Derrick Lee, Vice Chairman of Committee of Public Services
- (3) Mr. Andy Li, Vice Chairman of Committee of China Affairs
- (4) Mr. Edward Lau, Vice Chairman of Committee of IT and Telecommunication

The keynote speech concerning the concept of "design thinking" and how it may help your organization transform into a stakeholder centric organization was presented by Mr. Stephen S.Y. Wong, who is the Chief Executive Officer of Asia Miles Limited.



Mr. Daniel Siciliano — Professor of the Practice of Law at Stanford Law School

**Seminar on “Guardian Role of Professionals in Upholding Ethical Governance—1st Visit
Friday, 16 October 2015**

A seminar on “Guardian Role of Professionals in Upholding Ethical Governance” was held in ICAC Building in North Point on Hong Kong Island. There were 24 CMA members and 2 non-members to join this event.

It serves four main purposes below:

- (1) To strengthen the participants’ understanding of the role of guardians such as accounting professionals and company directors and uphold ethical governance,
- (2) To raise the participants’ awareness to the risks of corruption and related malpractices and fraud in workplace,
- (3) To strengthen the participants’ knowledge of the relevant sections of Prevention of Bribery Ordinance and regulations with respect to duties and responsibilities of directors and professionals to prevent corruption and misconduct, and
- (4) To encourage the participants to uphold ethical practices.

Advantages to ethical business practices and 4-A type models including awareness, assessment, action and assistance were mentioned upon presentation by ICAC staff, Miss Elis Leung, Senior Community Relations Officer.



Right: Miss Elis Leung, Senior Community Relations Officer, ICAC



Group photo of all participants

**Group's financial management and control model and management practices –
Financial Shared Services Centre**

Tuesday, 20 October 2015



Right: Mr. Ricky Chen, the Chief Financial Officer - Asia Pacific of Kingdee International Software Group (H.K.) Ltd.



Right: Mr. Edward Lau, the Vice Chairman of Committee of IT and Telecommunication

In recent years, a large number of Hong Kong owned and foreign enterprises competing to develop the domestic market, so that enterprises continue to expand investment in China, forming cross-industry, cross-regional, and multi-layered management structure of foreign enterprises. Facing inside and outside the complex miscellaneous market environment, strengthening enterprise financial management and control mechanisms become the key projects of many companies.

Mr. Ricky Chen, who is the Chief Financial Officer - Asia Pacific of Kingdee International Software Group (H.K.) Ltd., was invited to conduct a continuing professional development program in relation to "Group's financial management and control model and management practices – Financial Shared Services Centre"

Mr. Chen briefed a background of Financial Shared Services and demonstrated what challenges and trends financial management is facing, how to promote the relevant change in the financial work and combine it with Financial Shared Services. Finally, he illustrated and shared how successful Kingdee has developed and implemented the financial shared services centre to the audience.

At the end of this seminar, Professor Allen Wong presented him a certificate of appreciation.

Country Park Clean Up Challenge

Sunday, 25 October 2015



An event "Country Park Clean Up Challenge" was organized by The Canadian Chamber of Commerce in Hong Kong. It was sponsored by the Canada Consulate General and Canadian University Association respectively. Professor Allen Wong joined as a volunteer in this activity. Clean-up activity began with a short stairs climb at 110 Shek O Road. Other options were offered either walking on the paved road along the Hong Kong Trail or an easy level at the Big Wave Bay Beach and park district for teams with infants. Passing through a forest-hike into Big Wave Bay village for the Grand Finale, the teams enjoyed beautiful natural scenery along smoothly paved hike on the Hong Kong Trail before downhill.

花團錦簇迎秋日

Monday, 26 October 2015



Left: Mr. Ivan Chan Right: Ms. Alvin Koo

In order to express support for CMA(Aust)'s members, Professor Allen Wong was invited to attend a concert named "A Day for Flowers Regiment to Greet Autumn" which was held in Tsuen Wan Town Hall. It was commendable that two vice chairmen from the Committee of Events and Entertainment, Ms. Alvin Koo and Mr. Ivan Chan, who had fully demonstrated their musical talent, participated in the performance of the program. Professor Wong expressed an immense gratitude and personally presented a souvenir to the singing teacher, Mr. Tsang, for his efforts and contribution.

Fellowship Certificate Presentation Ceremony

Wednesday, 28 October 2015

A few months ago, members of CMA(Aust) were invited to submit their applications for fellow membership. After review and assessment by its headquarter in Australia, the first batch of 14 members were approved to be granted fellow membership. Each of them was awarded and presented the relevant certificate by Professor Allen Wong at its local office. Before presentation of certificate, each member had a good time for sharing and self-introduction briefly concerning his or her networks and working experience to enhance mutual understanding.



Reception party organized by Chartered Management Institute
Friday, 30 October 2015



Professor Allen Wong was invited to attend the reception party organized by Chartered Management Institute - Hong Kong on 30 October 2015 as, Miss Ann Francke, its new Chief Executive was her first visit to Hong Kong. The reception was held at the British Consulate. The theme she shared was "Strategies and Plans of Chartered Management Institute". Among the guests, they included Mr. Huang Maolan, Deputy Director of Coordination Department of Liaison Office of The Central People's Government in the Hong Kong S.A.R. and Mr. Simon Ng, Past President of the Society of Chinese Accountants & Auditors (2011) etc. Also, several members of CMA(Aust.) and IPA were invited to attend this party.

They included:

- (1) Dr. Anthony Ho, Vice Chairman of Committee of Strategic Development
- (2) Mr. Ricky Lam, Vice Chairman of Committee Small and Medium Enterprise
- (3) Mr. Edward Lau, Vice Chairman of Committee of IT and Telecommunication,
- (4) Mr. Sydney Chan, Vice Chairman of Committee of IT and Telecommunication, and



Right: Mr. Huang Maolan, Deputy Director
Coordination Department Liaison Office of The Central
People's Government in The Hong Kong S.A.R.



Left: Mr. Ricky Lam, Vice Chairman
of Committee Small and Medium
Enterprise, CMA Australia

Events in November

Site Visit to Kingdee and Peking University Shenzhen Graduate School Wednesday, 4 November 2015



Professor Allen Wong and his colleagues visited Kingdee Software Park and Peking University Shenzhen Graduate School. Kingdee plays an important role in software market and is a leading provider of enterprise resource planning (ERP) software and enterprise cloud solutions in China, with over 1 million ERP customers and over 3 million cloud services customers. This Shenzhen site visit was to prepare for the event in coming March next year.



成功之路與求職導向分享會

The Road to Success and Job-oriented Sharing Session Saturday, 7 November 2015



Under the event, "Youth Dream: 2015 Summer Internship Program in Mainland for the University Students in Hong Kong", which was organized by the Wan Chai District Office and Wan Chai Teens Horizons, and supported by Hong Kong Federation of Youth Energy, several outreach activities had been launched:

One of them was as follows:

Topic : The road to success and job-oriented sharing session

Speakers: Mr. Yang Dong, Chief Financial Officer, Tsui Wah Restaurant

Professor Allen Wong, Senior Vice President - Global, Institute of Certified Management Accountants

Object : Summer Internship Program students, college students and young people

Knowing that many young people will have to face challenges after graduation, especially job search and employment, the organizers help the students better equip themselves as well as boost their morale, so they are confident of performing well in the workplace naturally and encounter less unfavourable situations. However, the program, "Youth Dream: 2015 Summer Internship Program in Mainland for the University Students in Hong Kong" has been successfully held over during the summer this year.

"Market Outlook – Is it a Bubble?" Conference
Saturday, 14 November 2015



The Executive Development Centre (EDC) and the School of Business of Hang Seng Management College (HSMC), together with CFA Institute, co-organized a thematic awareness seminar to be held at the Alice Lam Lecture Theatre of HSMC. This event was supported by 7 professional bodies including CMA(Aust). Professor Allen Wong was one of the distinguished guests to be invited to attend this activity.

Topic : Market Outlook – Is it a Bubble?

Speakers: Dr. Edward Altman, Max L Heine Professor of Finance Stern School of Business,
New York University.
The Hon. Kenneth Leung Kai Cheong, Legislative Councilor.

Through speakers' professional analysis and forecast, market bubble was being brewed at present. It was predicted that if a big recession happened either in the United States or China, it would likely burst which could eventually lead to the credit crisis and global security.

The University of Queensland Alumni Association Hong Kong Annual Dinner 2015
Thursday, 19 November 2015



The Alumni Association of The University of Queensland in Hong Kong held its Annual General Meeting for 2015 and Dinner on 19 November. Mr. William Chen, who is the Chief Financial Officer of Hui Lau Shan Group, was invited as a guest speaker to share his path of success. He is also an honorary advisor of CMA(Aust) in Hong Kong office and serves as the Chairman of the Committee of Strategic Development. In order to show our support, CMA(Aust) sponsored this event and several members attended this activity. Special arrangement for a lucky draw was the finale. The atmosphere was really festive and friendly.

CMA members includes Kelvin Choi, Wallace Pang, Andy Li, Albert Yip, Michael Mak, Patric Lee, Tim Cheung, attended the event.

Paul Tighe, Consul-General of Australian Consulate-General Hong Kong is the guest of honor for this event.

Seminar on Introduction to Wine Appreciation – The 10th class
Friday , 20 November 2015



CMA(Aust) arranged two classes covering “The Cool Climate Regions” and “Magic of Food and Wines” for its members. Two guest speakers, Mr. Nelson Chow and Mr. Wing Yu, were invited to conduct the above seminars.

After completion all 10 units in full, the participants can apply for the annual examination of Wine Connoisseur level of HKSA Greater China. If a person is awarded the relevant certificate issued by the HKSA Greater China, he or she will be entitled to be a judge of wine challenges.

2015 District Council Election
Sunday, 22 November 2015



CMA(Aust) is delighted to congratulate Ms. Nixie Lam, who is the Vice Chairman of the Committee of Public Services, that she had received a total of 2,462 votes in 2015 District Council Ordinary Election, so she was successfully elected to be the District Councillor in Tsuen Wan West area. It was gratifying to know of the success of her efforts.

Seminar on “Guardian Role of Professionals in Upholding Ethical Governance - 2nd Visit
Tuesday, 24 November 2015



Another seminar on “Guardian Role of Professionals in Upholding Ethical Governance” was held in ICAC Building in North Point on Hong Kong Island. It was encouraging that there were 33 CMA members to participate in this activity. It was more than last month’s record.

CMA Program 21st Intake

Wednesday, 25 November 2015— Sunday, 13 December 2015



CMA(Aust) is pleased to announce that the 21st intake of its program has been started and implemented in November 2015.

WIE Night Cum WIE Closing Ceremony 2015

Thursday, 26 November 2015



Left: Professor Keith Chan
Right: Mr. Albert Yip

CMA(Aust) is pleased to congratulate Mr. Albert Yip, who is the Chairman of the Committee of Corporate Governance, that under the nomination by Professor Keith Chan, Dean of Student Office of The Hong Kong Polytechnic University, Mr. Yip has been granted the prestigious Co-op Hall of Fame award by World Association for Cooperative Education (WACE) and The Hong Kong Polytechnic University. He is the first person in Greater China to receive this international award. Recently, Mr. Yip has been appointed Regional Head of Corporate Audit - Asia Pacific in State Street. Prior to this, he served as the Head of Audit.

The Hong Kong Institute of Facility Management (HKIFM) Annual Dinner

Thursday, 26 November 2015



Professor Allen Wong was invited by The Hong Kong Institute of Facility Management (HKIFM) to attend its Annual Dinner. Professor Allen Wong was invited by The Hong Kong Institute of Facility Management (HKIFM) to attend its Annual Dinner. CMA(Aust) and HKIFM are proud to jointly organize an integrated financial management certificate course for professionals and practitioners who intend to broaden, refresh, and update his or her knowledge in relating to Financial Management. All courses will be conducted by qualified speakers who are mainly finance professionals, professional engineers and professional surveyors of reputable facility management related companies.

The whole course will start from 6 January, 2016 to 16 March, 2016 and be held at CMA's office.

The Hotel Controllers & Accountants Association Annual Dinner
Thursday, 26 November 2015



On behalf of CMA(Aust), Professor Allen Wong was invited by The Hotel Controllers & Accountants Association to attend its Annual Dinner. Several members of Committee of Hotel Management and Tourism accompanied Professor Wong to attend this banquet.

They included:

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|--------------------|--------------------------------------------------------------|
| (1)Mr. Darren Wong | - Chairman of Committee of Hotel Management and Tourism |
| (2)Mr. Tim Cheung | - Vice Chairman of Committee of Hotel Management and Tourism |
| (3)Mr. Tommy Kwong | - Vice Chairman of Committee of Hotel Management and Tourism |
| (4)Mr. Patric Lee | - Vice Chairman of Committee of Hotel Management and Tourism |
| (5)Mr. Michael Mak | - Vice Chairman of Committee of Hotel Management and Tourism |
| (6)Mr. Benjamin Li | - Vice Chairman of Committee of Financial Services |

Dr. Christopher Leung, who has been a good friend of Professor Wong for more than 15 years, attended this event together. Currently, Dr. Leung is the Executive Director of Vocational Training Council (VTC).

Mainland and Hong Kong Tax & Regulatory Conference
Saturday, 28 November 2015



CMA(Aust), AIA and Hong Kong School of Commerce jointly organized a seminar on November 28-29, 2015.

Topic : Mainland and Hong Kong Tax & Regulatory Conference 2015
Venue : Lecture Theatre, North Tower, PolyU West Kowloon Campus,
Hong Kong Community College, Kowloon.

Attendance certificate of CPD hours would be issued to the participants after completion of respective section.

Events in December

The Sixth World Ethnic Chinese Culture & Art Festival

29 November 2015 - 2 December 2015



Professor Allen Wong was invited to attend the opening ceremony of The Sixth World Ethnic Chinese Culture & Art Festival in Guangzhou. It was conducted by Guangdong Province Federation of Returned Overseas Chinese and Guangzhou Federation of Returned Overseas Chinese. The organizers arranged a number of ethnic performance and dancing. They fully demonstrated the characteristics of various Chinese ethnic cultures.

肇慶市第八次歸僑僑眷代表大會

Opening ceremony of Zhaoqing Eighth Congress for Returned Overseas Chinese

30 November 2015 - 2 December 2015



On 1 December 2015, Professor Allen Wong, being one of the honorable and distinguished guests, was invited to attend the opening ceremony of Zhaoqing Eighth Congress for Returned Overseas Chinese. Most of them came from different countries such as U.S., Canada, Australia, Taiwan, Macau and Hong Kong etc. Total participants were about 400 people to join this activity.

In the ceremony, the central government and local officials expressed full recognition of the efforts and continuous supports done by those returned overseas. They are actively involved in hometown construction and promotion of welfare activities in Zhaoqing City. Their contributions are deserving of respect as well as admiration and held in high esteem

Those returned overseas were encouraged to promote the sustainable development of resources for Zhaoqing to achieve the goal of "Building into a hub for the Pearl River Delta connecting southwest gateway cities"

Finance Economic Forum and Luncheon 百川經濟午宴

Saturday, 5 December 2015



Professor Allen Wong was invited to participate in a Finance Economic Forum and Luncheon held on 5 December 2015. Many prestigious organizations and enterprises attached great importance to this activity, so it attracted more than 60 Chief Executive Officers who came from different networks to join this event, thereby strengthening communication and development through their sharing.

Member's Sharing

By Mr. Ricky Lam (Vice Chairman of Committee of Small and Medium Enterprise)

On 14 December 2015, I have challenged myself, and jumped successfully from the Macau Tower at level 61, 233 meters high, which is "The World's Highest Commercial Bungee Jump" listed by Guinness World Records. I did enjoy the highest free fall and once in a lifetime experience!

I would like to share this honour with all CMA(Aust)'s members. It implies that every one of our members has the courage to face challenges as well as difficulties, and uses a positive attitude to resolve the hardship in order to achieve their goals and ideals.



Upcoming Event

New Year Cocktail Reception cum Celebration on Women Leadership and Macau Development Committee Establishment Wednesday, 27 January 2016

Fee: HK\$150 (CMA or IPA member)
HK\$250 (Non-member)
Venue: Alto 88 Dining Hall, 31st Floor,
Regal Hong Kong Hotel,
Causeway Bay, Hong Kong
Date: 27 January 2016
Time: 18:30 – 19:15 (Registration)
19:15 – 19:30 (Speech by Prof. Allen Wong)
19:30 – 20:30 (Cocktail reception)
CPD Hour: 1 hour



A Comprehensive Certificate Course on Management Accounting and Financial Management for FM Professionals Wednesday, 6 January 2016 to Wednesday, 16 March 2016

CMA(Aust) and HKIFM are proud to jointly organize an integrated financial management certificate course for professionals and practitioners who intend to broaden, refresh, and update his or her knowledge in relating to Financial Management. All courses will be conducted by qualified speakers who are mainly finance professionals, professional engineers and professional surveyors of reputable facility management related companies.

The whole course will start from 6 January, 2016 to 16 March, 2016 and be held at CMA's office.

Venue: CMA Hong Kong Office, 12/F Tai Yip Building, 141 Thomson Road,
Wanchai, Hong Kong
Date: 6 January 2016—16 March 2016 (10 evenings)
Time: 19:00 – 21:30
CPD Hour: 2.5 hours for each module and 25 hours for whole course

Trip to Shenzhen Kingdee Software Park, Qianhai Stone Island and Peking University Shenzhen Graduate School 2016

TO BE CONFIRMED

Member's Benefit

Nasopharyngeal Blood Tests Research Program

This research project is being handled by the Department of Chemical Pathology of Faculty of Medicine, The Chinese University of Hong Kong.

The main objective of this research program is to investigate genetic analysis of blood EB virus and early detection no symptoms of nasopharyngeal carcinoma or cancer.

CMA(Aust) is glad to be offered 30 free quota for our male members in this project which is sponsored by Kadoorie Charitable Foundation, a blood test at cost HK \$ 1,000.00.

